

Hanover School District 28

Amended Budget

2019-2020

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Hanover School District 28

Preliminary Budget

For the Budget Year Ending June 30, 2019
General Fund - including Risk Management

	Actuals 2015-2016	Actuals 2016-2017	Actuals 2017-18	Amended 2018-2019	Proposed 2019-2020	Amended 2019-2020	CHANGE from Proposed
Beginning Fund Balance	\$ 333,547	\$ 644,733	\$ 421,521	\$ 635,878	\$ 743,666	\$ 743,666	0
Revenues							
Local sources							
Property taxes	403,820	340,299	417,729	380,000	380,000	380,000	0
Specific ownership taxes	128,265	143,250	159,244	131,000	140,000	140,000	0
Delinquent taxes and interest	1,176	773	1,770	150	150	150	0
Abatement Mill	164,845	77,450		43,876	-	1,270	1,270
Other local sources	214,803	66,147	87,283	34,570	32,000	32,000	0
Interest on investments	818	2,521	6,296	80	80	80	0
Total local sources	913,727	630,440	672,322	589,676	552,230	553,500	1,270
State sources							
State share	2,414,245	2,480,861	2,584,809	2,686,137	\$ 2,812,377	\$ 2,819,115	6,738
Transportation	82,746	74,630	74,998	75,000	76,123	76,123	0
Other state sources	152,474	76,098	174,328	203,770	212,775	212,775	0
Total state sources	2,649,465	2,631,589	2,834,135	2,964,907	3,101,275	3,108,013	6,739
Federal sources							
Title I grant	38,718	42,246	42,095	90,235	45,000	45,000	0
REAP revenue	12,057	7,380	53,151	26,000	15,000	15,000	0
Other federal grants	9,734	39,852	25,108	23,603	23,000	23,000	0
Total federal sources	60,509	89,478	120,354	139,838	83,000	83,000	0
Total revenues	3,623,701	3,351,507	3,626,811	3,694,421	3,736,505	3,744,513	8,009
Total Revenue and Beginning Fund Balance	3,957,248	3,996,240	4,048,332	4,330,299	4,480,170	4,488,179	8,009

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General Fund - including Risk Management

	Actuals 2015-2016	Actuals 2016-2017	Actuals 2017-18	Amended 2018-2019	Proposed 2019-2020	Amended 2019-2020	CHANGE from Proposed	
Expenditures								
Instruction and supporting services by Program							CHANGE from Proposed	% Exp
Regular instruction	1,374,244	1,449,036	1,551,701	1,700,927	1,731,652	1,725,203	(6,449)	47.7% *
Cocurricular activities	89,667	94,264	106,597	93,344	21,014	101,844	80,830	2.8% *
Student services	50,281	50,451	54,801	60,974	12,483	35,261	22,778	1.0% *
Instructional support staff	32,550	31,336	35,584	36,290	177,870	118,144	(59,726)	3.3% *
General administration	201,752	187,785	218,521	243,244	147,891	242,768	94,877	6.7%
School administration	117,362	120,477	229,725	223,996	399,857	315,571	(84,286)	8.7% *
Support services - business	40,670	50,652	79,683	56,068	35,991	81,740	45,749	2.3%
Operations and maintenance	681,435	471,298	498,103	578,852	376,104	458,714	82,610	12.7%
Student transportation	278,335	324,908	330,301	342,464	472,880	296,402	(176,479)	8.2%
Support services - central	91,796	111,533	109,332	140,600	220,000	218,600	(1,400)	6.0% *
Facility acquisitions	-	-	-	-	-	-	0	0.0%
Pikes Peak BOCES	146,350	241,648	137,673	-	-	-	0	0.0% *
Contingency	-	-	-	-	-	-	0	0.0%
School Resouce Officer					24,000	24,000	0	0.7% *
Total instruction and supporting services	3,104,442	3,133,388	3,352,021	3,476,757	3,619,742	3,618,246	(1,496)	100%
								70.2%
								Instructional %
Property Tax Abatement		77,450		43,876	-	1,270	1,270	
Excess (deficiency) of revenues over expenditures	519,259	140,669	274,791	173,788	116,762	124,997	8,235	
Other financing sources (uses)								
Transfers to other funds	(208,073)	(199,036)	(60,434)	(32,000)	(94,200)	(94,200)	0	
Total other financing sources (uses)	(208,073)	(199,036)	(60,434)	(32,000)	(94,200)	(94,200)	0	
Assigned Fund Balance Expenditures	-	-	-	(17,000)	(15,700)	(15,700)	0	
Excess (deficiency) of revenues over expenditures and other sources (uses)	311,186	(58,367)	214,357	124,788	6,862	15,097	8,235	
	421,521						0	
Fund balances at end of year	644,733	421,521	635,885	743,666	750,528	758,763	8,236	

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General Fund - including Risk Management

	Actuals 2016-2017	Actuals 2017-2018	Actuals 2017-18	Amended 2018-2019	Proposed 2019-2020	Amended 2019-2020
Beginning Fund Balance	\$ 644,733	\$ 421,521	\$ 421,521	\$ 635,878	\$ 743,666	\$ 743,666
Revenue						
Local, state and federal sources	3,351,507	3,601,454	4,330,299	3,694,421	3,736,505	3,736,505
Transfer to other funds	(199,036)	(99,300)	(32,000)	(32,000)	(94,200)	(94,200)
Total Revenue	3,152,471	3,502,154	4,298,299	3,662,421	3,642,305	3,642,305
Total Revenue and Beginning Fund Balance	3,797,204	3,923,675	4,719,820	4,298,299	4,480,170	4,480,170
Total Expenditures	3,133,388	3,318,042	3,476,757	3,493,757	3,619,742	3,619,742
Change in fund balance	19,083	184,112	128,525	168,664	6,862	6,862
Assigned Fund Balance						
Gym Floor (JSHS)			35,000	14,200	9,450	9,450
Science Program (PHE)			15,000	-	-	-
Weight Room Upgrade			5,000	-	-	-
Updated Tables and Chairs (JSHS)			-	15,700	15,700	15,700
Instructional Staff Laptops			12,500	-	-	-
Instruments (JSHS)			5,500	-	-	-
Unassigned Fund Balance		605,633	562,878	713,766	725,377.74	725,378
Ending Fund Balance	\$ 421,521	\$ 605,633	\$ 635,878	\$ 743,666	\$ 750,528	\$ 750,528

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For the Budget Year Ending June 30, 2019

Colorado Preschool Program

For informational purposes

Audited as part of the general fund

	Actuals 2015-2016	Actuals 2016-2017	Actuals 2017- 2018	Amended 2018-2019	Proposed 2019-2020	Amended 2019-2020
Beginning Fund Balance	\$ 10,618	\$ 7,493	\$ 21,325	\$ 20,296	\$ 3,087	\$ 3,087
Revenue						
Allocations from general fund					14,200	14,200
School Finance Act - CPP Allocation	69,426	84,426	81,601	88,286	77,248	77,248
Total Revenue	69,426	84,426	81,601	88,286	91,448	91,448
Total Revenue and Beginning Fund Balance	80,044	91,919	102,926	108,582	94,535	94,535
Expenditures						
Salaries	44,525	45,503	45,000	58,267	7,212	7,212
Employee Benefits	17,056	9,037	18,630	21,728	1,705	1,705
Purchased Services	9,896	13,670	3,000	3,000	9,500	9,500
Supplies	633	2,021	2,000	2,000	2,500	2,500
Equipment	441	363	14,000	20,000	2,500	2,500
Other	-	-	-	500	500	500
Total Expenditures	72,551	70,594	82,630	105,495	23,917	23,917
Change in fund balance	(3,125)	13,832	(1,029)	(17,209)	67,530	67,530
Ending Fund Balance	7,493	21,325	20,296	3,087	70,617	70,617

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Food Service Fund

	Adopted 2017-18	Actual 2016-17	Actual 2017-18	Amended 18-19	Proposed 2019-20	Amended 2019-20
Beginning Fund Balance	\$ 72,943	\$ 22,156	\$ 72,943	\$ 118,000	\$ 57,090	\$ 57,090
Revenue						
Revenue	113,350	158,321	134,030	125,000	117,775	117,775
Transfer from general fund	49,300	42,764	118,316	-	49,000	49,000
Total Revenue	162,650	158,321	252,346	125,000	166,775	166,775
Total Revenue and Beginning Fund Balance	235,593	180,477	325,289	243,000	223,865	223,865
Expenditures						
Expenditures	225,844		120,866	84,000	-	-
Employee Salaries and Benefits		117,726	84,252	70,912	112,594	112,594
Purchased Food		100,629	6,618	15,548	64,250	64,250
Purchased Services		2,640	681	4,000	2,500	2,500
Supplies		776	16,335	1,150	10,050	10,050
Other		1,320	-	10,300	42,350	42,350
Total Expenditures	225,844	223,091	228,752	185,910	231,744	231,744
Change in fund balance	(63,194)	50,787	23,594	(60,910)	(64,969)	(64,969)
Ending Fund Balance	\$ 9,749	\$ 72,943	\$ 118,000	\$ 57,090	\$ (7,879)	\$ (7,879)

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Pupil Activity

	Actuals 2016-2017	Adopted 2017-18	Actuals 2017-18	Amended 2018-19	Proposed 2019-2020	Amended 2019-2020
Beginning Fund Balance	\$ 23,205	\$ 17,807	\$ 17,807	\$ 27,257	\$ 10,000	\$ 10,000
Revenue						
Student Activities/Fundraiser	31,194	40,000	53,664	35,000	2,500	2,500
Allocations from general fund	13,039	50,000	26,975	32,000	31,000	31,000
Total Revenue	44,233	90,000	80,639	67,000	33,500	33,500
Total Revenue and Beginning Fund Balance	67,438	107,807	98,446	94,257	43,500	43,500
Expenditures						
Cocurricular Activities	49,631	72,200	71,189	93,344	30,639	30,639
Total Expenditures	49,631	72,200	71,189	93,344	30,639	30,639
Change in fund balance	(5,398)	17,800	9,450	(26,344)	2,861	2,861
Ending Fund Balance	\$ 17,807	\$ 35,607	\$ 27,257	\$ 913	\$ 12,861	\$ 12,861

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For the Budget Year Ending June 30, 2019
Bond Redemption

	Actuals 2015-2016	Actuals 2016-2017	Actuals 17-18	Proposed 18- 19	Amended 18-19	Proposed 19-20	Amended 19-20
Beginning Fund Balance	\$ 701,946	\$ 749,957	\$ 797,903	\$ 632,903	\$ 626,409	\$ 631,853	\$ 631,853
Revenue							
Local sources	679,996	742,587	743,000	743,000	749,494	749,494	749,494
Transfer from the general fund	115,000	49,316	(165,000)	-	-	-	-
Total Revenue	794,996	791,903	578,000	743,000	749,494	749,494	749,494
Total Revenue and Beginning Fund Balance	1,496,942	1,541,860	1,375,903	1,375,903	1,375,903	1,375,903	1,375,903
Expenditures							
Principal retirements	595,000	610,000	625,000	645,000	655,000	655,000	655,000
Interest and fiscal charges	151,985	133,957	118,000	104,494	89,050	89,050	89,050
Total Expenditures	746,985	743,957	743,000	749,494	744,050	744,050	744,050
Change in fund balance	48,011	47,946	(165,000)	(6,494)	(117,641)	(117,641)	(117,641)
Ending Fund Balance	\$ 749,957	\$ 797,903	\$ 632,903	\$ 626,409	\$ 631,853	631,853	631,853

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For the Budget Year Ending June 30, 2019

Capital Reserve Capital Projects

	Actuals 2015-2016	Actuals 2016-2017	Actuals 2017-2018	Amended 2018-2019	Proposed 2019-2020	Amended 2019-2020	CHANGE from Proposed
Beginning Fund Balance	\$ 5,861	\$ -	\$ -	\$ -	\$ 53,403	\$ 53,403	\$ -
Revenue							
Local sources	-	1,070	-	-	-	-	-
Proceeds from issuance of bank loan	46,762	60,300	204,634	227,130	-	-	-
Transfer from the general fund	21,459	21,124	-	-	-	-	-
Total Revenue	68,221	82,494	204,634	227,130	-	-	-
Total Revenue and Beginning Fund Balance	74,082	82,494	204,634	227,130	53,403	53,403	-
Expenditures							
Supporting services	51,958	60,370	119,000	119,000	-	-	-
Principal retirements	19,508	20,063	80,934	47,469	34,080	38,179	4,099
Interest and fiscal charges	2,616	2,061	4,700	7,258	8,740	8,740	-
Total Expenditures	74,082	82,494	204,634	173,727	42,820	46,919	4,099
Change in fund balance	-	-	-	53,403	(63,985.96)	(59,887)	4,099
Ending Fund Balance	\$ -	\$ -	\$ -	\$ 53,403	\$ 10,583	\$ 6,484	\$ (4,099)

Debt Service - principal and interest

	Bus - 14	Bus - 15	Energy - 16	Van - 17	Energy - 18	Van - 18	Van - 19	TOTAL
2018	11,908	10,216	62,712	-	-			84,836
2019	11,907	10,216	22,500	5,052	22,500	5,052		77,227
2020	-	10,216	22,500	5,052	22,500	5,052	5,052	70,372
2021	-	-	22,500	5,051	22,500	5,052	5,052	60,155
2022	-	-	22,500	5,052	22,500	5,052	5,052	60,156
2023-2032	-	-	#####	5,052	#####	5,052	5,052	#####
Total	23,815	30,648	#####	25,259	#####	25,258	20,208	

	Bus-14		Bus-15		Energy-16		Van - 17		Energy-18		Van - 18		Van - 19		P	I
	P	I	P	I	P	I	P	I	P	I	P	I	P	I		
17-18	11,290	618	9,344	872	60,300	2,412	-	-	-	-	-	-	-	-		
18-19	11,594	313	9,626	590	-	-	4,154	898	17,941	4,559	4,154.11	897.57				
19-20	-	-	9,918	298	-	-	4,320	732	15,522	6,978	4,319.86	731.82	4,099.00		38,179	8,739.82
20-21	-	-	-	-	-	-	4,492	559	16,181	6,319	4,492.22	559.46	6,822.00	#####	31,987	8,741.46
21-22	-	-	-	-	-	-	4,672	380	16,869	5,631	4,671.46	380.22	7,090.00	#####	33,302	7,427.22
22-23	-	-	-	-	-	-	4,858	194	115,625	17,617	4,857.85	193.83	7,369.00	758.00	#####	#####
23-24													7,658.00	468.00	7,658	468.00
24-25													7,959.00	167.00	7,959	167.00
	22,884	931	28,888	1,760	60,300	2,412	22,496	2,763	182,138	41,104	#####	#####	#####	#####		