

2013-14 Amended Budget  
 Revenue and Expenditure Adjustment Detail

	Adopted Budget		Adjustment		Amended Budget	
Beginning Fund Balance	\$	870,270	\$	(275,236)	\$	595,034
<b>REVENUE</b>						
			Recvd			
Property Taxes	\$	325,570	\$ 160,919	49.43%	\$ (44,709)	\$ 280,861
SOT	\$	32,774	\$ 16,028	48.91%	\$ (1,184)	\$ 31,590
Del Penalties and Interest	\$	1,000	\$ 1,426	142.60%	\$ 500	\$ 1,500
Interest FSB	\$	100	\$ 28	28.39%	\$ (50)	\$ 50
Interest Colotrust	\$	250	\$ 12	4.90%	\$ (220)	\$ 30
Other Local Revenue	\$	3,000	\$ 6,328	210.94%	\$ 9,000	\$ 12,000
E-rate	\$	20,000	\$ 31,003	155.01%	\$ 11,003	\$ 31,003
BOCES Sped	\$	38,901		0.00%	\$ (901)	\$ 38,000
BOCES End of Year	\$	9,172		0.00%	\$ (72)	\$ 9,100
Pinnacol Work Comp	\$	1,000		0.00%	\$ (1,000)	\$ -
Transportation	\$	48,000	\$ 76,123	158.59%	\$ 28,123	\$ 76,123
State Equalization	\$	2,035,854	\$ 1,037,120	50.94%	\$ 38,385	\$ 2,074,239
Pupil Count Audit					\$ (10,000)	\$ (10,000)
Hold Harmless	\$	47,753		0.00%	\$ 740	\$ 48,493
ELPA (English Language Prof Act)					\$ 1,910	\$ 1,910
ECEA	\$	42,234	\$ 10,657	25.23%	\$ -	\$ 42,234
Title 1	\$	39,000	\$ 7,750	19.87%	\$ 1,320	\$ 40,320
Title 2			\$ -		\$ 6,818	\$ 6,818
REAP			\$ 24,129		\$ 31,851	\$ 31,851
READ Act			\$ 4,360		\$ 4,360	\$ 4,360
Library Grant			\$ 3,000		\$ 3,000	\$ 3,000
CTA Grant CCCS			\$ 1,126		\$ 1,126	\$ 1,126
Allocations (To) From other Funds						
Transfer (to) from Pupil Activity	\$	(8,000)		0.00%	\$ -	\$ (8,000)
Transfer (to) from Nutrition Services	\$	(15,000)		0.00%	\$ -	\$ (15,000)
<b>Total Revenue</b>	\$	2,621,608	\$ 1,380,009	52.64%	\$ 80,000	\$ 2,701,608
<b>Total Revenue and Beginning Fund Balance</b>	\$	3,491,878			\$ (195,236)	\$ 3,296,642
<b>ONGOING EXPENDITURES</b>						
				% Change		
Salaries	\$	1,524,783		5.75%	\$ 87,750	\$ 1,612,533
Benefits	\$	444,459		1.47%	\$ 6,530	\$ 450,989
Purchased Services	\$	556,391		-0.55%	\$ (3,035)	\$ 553,356
Supplies and Consumables	\$	368,873		-15.45%	\$ (56,973)	\$ 311,900
Equipment	\$	46,000		-63.62%	\$ (29,267)	\$ 16,733
Other (Dues and Fees, Reserves)	\$	9,500		-31.54%	\$ (2,996)	\$ 6,504
<b>One-Time EXPENDITURES</b>						
Modular	\$	110,000		19.22%	\$ 21,142	\$ 131,142
Additional One Time Expenses			\$ 74,133			
<b>Total Expenditures</b>	\$	3,060,006		0.76%	\$ 23,151	\$ 3,083,157
<i>Expenditures (Above) Below Revenue</i>	\$	(438,398)			\$ (56,849)	\$ (381,549)
<b>RESERVES</b>						
TABOR RESERVE 3%	\$	85,000				\$ 86,000
Unallocated Reserve	\$	346,873				\$ 127,485
<b>Remaining Fund Balance</b>	\$	431,873		-50.57%	\$ (218,388)	\$ 213,485
<i>Reserves as a % of Revenue</i>		16.47%				7.90%
<b>Total Reserves &amp; Expenditures</b>	\$	3,491,879		-5.59%	\$ (195,237)	\$ 3,296,642

## Grants/Designated Purposes Fund 22

	FY 10-11	FY 11-12	FY 12-13	FY 13-14 BUDGET				
	Actual	Actual	Actual	Carryover	Funding	Adopted Budget	Adjustments	Amended Budget
<b>Beginning Fund Balance</b>	-	-	-			-	-	-
<b>Revenue</b>								
<b>Local</b>	-	-	-					
<b>State</b>	-	-	-					
<b>Federal</b>								
21st Century	83,625	60,555	76,596	32,513	110,609	118,572	24,550	143,122
<b>Total Revenue</b>	83,625	60,555	76,596	32,513	110,609	118,572	24,550	143,122
<b>Expenditures</b>								
<b>Local</b>								
<b>State</b>								
<b>Federal</b>								
21st Century								
Instruction	73,191	53,285	68,202			93,632	19,434	113,066
Supporting services	10,434	7,270	8,394			24,940	5,116	30,056
<b>Total Expenditures</b>	83,625	60,555	76,596	-	-	118,572	24,550	143,122
<b>Ending Fund Balance</b>	-	-	-			-	-	-

## Pupil Activity Fund 23

	FY 10-11	FY 11-12	FY 12-13	FY 13-14		
	Audited Actual	Audited Actual	Audited Actual	Adopted Budget	Adjustments	Amended Budget
<b>Beginning Fund Balance</b>	34,813	25,426	23,440	23,440	6,045	29,485
<b>Revenue</b>					-	
<b>Local</b>					-	
Student Activities	36,436	40,042	53,046	128,457	(48,457)	80,000
Allocation (to) from General Fund	12,831	13,642	14,767	8,000	-	8,000
Miscellaneous Revenue	-	-			-	
<b>Total Revenue</b>	49,267	53,684	67,813	136,457	(48,457)	88,000
					-	
<b>Beginning Fund Balance + Revenue</b>	<b>84,080</b>	<b>79,110</b>	<b>91,253</b>	<b>159,897</b>	<b>(42,412)</b>	<b>117,485</b>
<b>Expenditures</b>					-	
Cocurricular Activities	58,654	55,670	61,768	111,800	(23,800)	88,000
Contingency				48,094	(48,094)	-
<b>Total Expenditures</b>	58,654	55,670	61,768	159,894	(71,894)	88,000
Excess(deficiency) of revenues over expenditures	(9,387)	(1,986)	6,045	(23,437)	23,437	-
					-	
<b>Ending Fund Balance</b>	25,426	23,440	29,485	3	29,482	29,485

## Bond Redemption Fund 31

	FY 10-11	FY 11-12	FY 12-13	FY 13-14		
	Audited Actual	Audited Actual	Audited Actual	Adopted Budget	Adjustments	Amended Budget
<b>Beginning Fund Balance</b>	1,543,081	853,974	879,923	879,923	(30,467)	849,456
<b>Revenue</b>						
<b>Local</b>						
Local tax revenue	753,925	751,841	712,693	748,000	(18,000)	730,000
Other financing sources	10,963	-	-	-	-	-
Interest	752	155	140	100	50	150
<b>Total local sources</b>	765,640	751,996	712,833	748,100	(17,950)	730,150
<b>Expenditures</b>						
<b>Debt Service</b>						
Interest Expense	494,723	210,547	192,100	200,800	(23,100)	177,700
Principal	958,914	515,000	550,000	550,000	20,000	570,000
Other (Bank Fees)	1,110	500	1,200	590	660	1,250
<b>Total Debt Service Expenditures</b>	1,454,747	726,047	743,300	751,390	(2,440)	748,950
<b>Fund balance at end of year</b>	853,974	879,923	849,456	876,633	(45,977)	830,656

## Food Services Fund 51

	FY 10-11	FY 11-12	FY 12-13	FY 2013-14		
	Audited Actual	Audited Actual	Audited Actual	Adopted Budget	Adjustments	Amended Budget
<b>Beginning Net Assets</b>	195,886	170,448	176,191	176,191	6,553	182,744
<b>Revenue</b>						
Revenue	91,239	97,179	120,192	113,664	11,336	125,000
Transfer (to) from general fund	27,271	52,017	88,893	15,000	-	15,000
Revenue Total	118,510	149,196	209,085	128,664	11,336	140,000
<b>Total Revenue and Beginning Net Assets</b>	314,396	319,644	385,276	304,855	17,889	322,744
<b>Expenditures</b>	143,948	143,453	202,532	184,154	-	184,154
Contingency				120,701	17,889	138,590
<b>Ending Net Assets</b>	170,448	176,191	182,744	304,855	17,889	322,744
Change in Net Assets	(25,438)	5,743	6,553	(55,490)		(44,154)
Required 3 month operating costs for net assets	35,987	35,863	50,633	46,039		46,039